



2024 Sustainability Performance Highlights



Climate Change

Corporate GHG Emissions tCO₂e

Scope 1 & 2	16
Scope 3	32

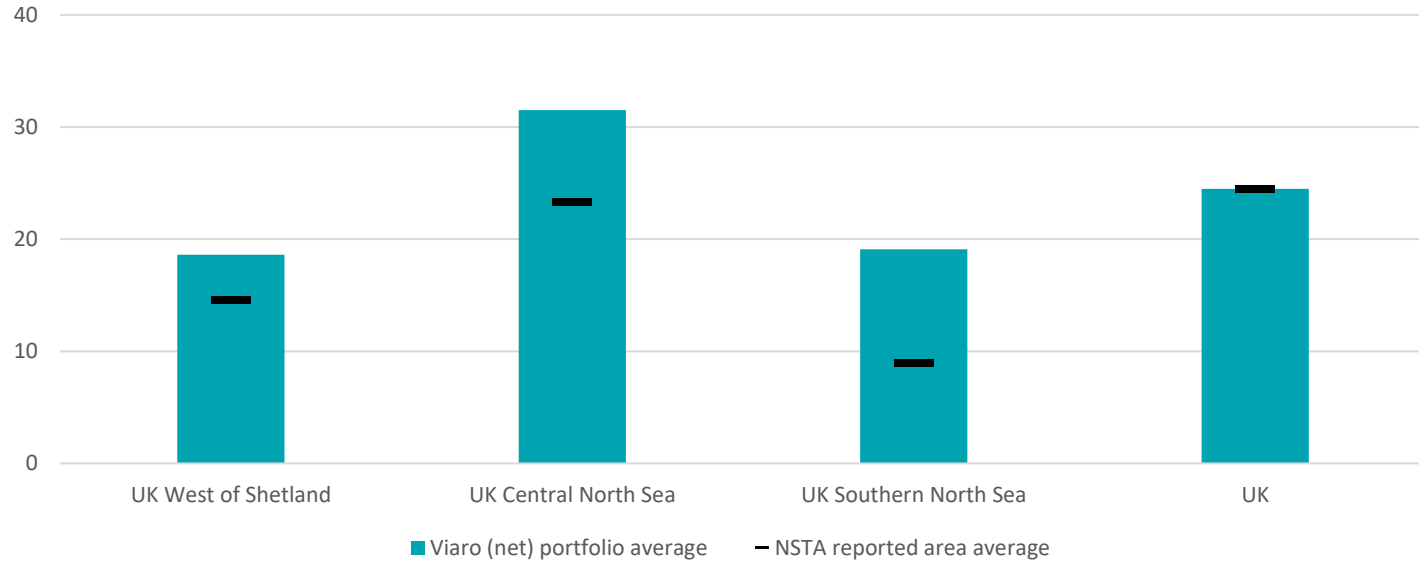
UK Upstream Portfolio

Scope 3 (Net) Emissions tCO ₂ e	159,200
GHG Intensity kgCO ₂ e/boe	24.5
Flaring Intensity* %	1.5

UK Midstream Portfolio

Scope 3 (Net) Emissions tCO ₂ e	24,700
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UK Upstream Portfolio GHG Intensity kgCO₂e/boe



Viaro has adopted the industry's standard approach for reporting emissions using the operational control method. Under this approach, Scope 1 and Scope 2 emissions are limited to corporate activities. Additionally, Viaro report Scope 3 emissions from business travel, commuting, and office energy use, which represent main areas of impact by our employees.

As a non-operator, Viaro's carbon exposure lies primarily within the upstream portfolio where our Joint Venture operating partners have operational control. For transparency, Viaro report the net emissions as Scope 3, based on the share of production from each host installation. Despite production from late-life assets, our UK upstream portfolio emissions intensity is on par with the UKCS basin average of 24.5 kgCO₂e/boe, while the flaring intensity is well below the UKCS basin average of 2%. This reflects the gas weighting of our portfolio, which generally has lower emissions intensity than oil production. The UK portfolio also includes a midstream gas processing terminal in which Viaro hold equity interest.

The UK portfolio was prioritised for emissions quantification as it accounts for 80% of Viaro's total production. The reported portfolio figures are based on 2023 data, which is the most recent data verified and reported by our Joint Venture operating partners. Viaro continue to enhance our internal data collection and reporting processes, and aim to report more recent data in future disclosures.

*Flaring intensity is calculated as the percent of gas volume flared divided by gross gas production volume, meaning 1.5% of all produced gas is flared



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Health, Safety & Wellbeing

Total recordable incidents (TRI)*

18

Near Misses (NM)

10

Lost Time Injuries (LTI)

1

Viaro recognise that our assets are part of technically complex and hazardous operations that pose a high risk to the workforce. Safety is a key focus for engagement with our Joint Venture operating partners to ensure health, safety and wellbeing practices are implemented at the highest standard. We can report that this year has been without any fatalities, but an increase in incidents has been noted and we are working with our partners to address these issues.

For now, the metrics have been reported as absolute numbers instead of frequencies because of differences in methodology between each operator. We aim to standardise this approach internally across the data we receive in future disclosures.

*Metrics from our JV assets - Total Recordable Incidents (TRI) are a combination of Medical Treatment Injury Cases (MTI), Lost Time Injury Cases (LTI), High Potential Incidents (HiPo), and Near Misses (NM).



Social & Community Engagement

Charitable and Community Contributions

£148,143

Spend on employee upskilling and development

£47,640

Female employees

39%

Viaro aim to positively contribute to local communities and have allocated a budget annually to invest in voluntary ethical and social initiatives.

We value our employees and have made further investments in upskilling and development. As an equal opportunities employer, the company ensures that there is no discrimination based on personal characteristics in our company. Currently, women comprise 39% of our workforce.



Governance

Employees who have received anti-corruption training

100%

Tax paid to governments

£65.5 million

Breaches of code of conduct
(including fraud, corruption, and whistleblowing cases)

0

Governance covers a broad spectrum of factors and key areas, all of which are vital to Viaro. We are committed to ethical and sustainable business practices, guided by robust ESG principles.

We have had no incidents of fraud, bribery, corruption, and legal compliance violations, nor other breaches of business code of conduct, including ethics and whistleblowing cases.