



Vessel Vetting policy

Viaro Energy Group works with partners to ensure that all the vessels that are used for our trading of cargoes complete a full and thorough compliance with a Vessel Vetting Policy. The vetting team works to ensure that all vessels used in the transportation of cargoes in any form that are part of our trades meet international marine assurance requirements.

If the vessels are chartered through third part operators then we insist that there vetting process mirrors the best practice standard established by the oil majors in the Oil Companies' International Marine Forum (OCIMF). If a Ship Inspection Report (SIRE) exists from use by a previous company then this must be assessed against:

- The owner's current profile
- Terminal and operational feedback
- Market intelligence
- Casualty data
- Port State Control inspections
- Ship's physical conditions (ship's age, SDWT, mooring facilities, parallel body length, etc.) are also taken into consideration.

Every used must have an up to date SIRE inspection report, ie less than six months old. SIRE reports are treated as one of the most important basis for Viaro Group's judgement in the Vetting Process. Any vessels that falls on the following items will not be considered for a contract:

The vessel that has deficiencies noted in SIRE member(s) report with no comments of owner / operator of them in response

The vessel that has deficiencies pointed out by Viaro Energy Group staff or partners locally to the berth in writing, directly to the vessel or to owner/operator, and no information of rectification has been provided by owner/operator.